

Schedule of Investments

April 30, 2020 (unaudited)

HANCOCK HORIZON DYNAMIC ASSET ALLOCATION FUND

Description	Shares	Value (000)
Registered Investment Companies — 99.1%		
Fixed Income Exchange Traded Funds — 57.3%		
iShares 20+ Year Treasury Bond ETF	15,134	\$ 2,523
iShares Core U.S. Aggregate Bond ETF	24,790	2,903
iShares iBoxx \$ Investment Grade Corporate Bond ETF	11,204	1,447
iShares Short Maturity Bond ETF	29,540	1,455
Total Fixed Income Exchange Traded Funds		8,328
Equity Exchange Traded Funds — 25.2%		
iShares Core S&P 500 ETF	6,762	1,969
iShares MSCI EAFE Index Fund	10,300	583
iShares MSCI Emerging Markets ETF	16,382	600
iShares Russell 2000 ETF	3,890	507
Total Equity Exchange Traded Funds		3,659
Commodity and Currency Exchange Traded Funds — 9.0%		
iShares MSCI Global Gold Miners ETF	33,095	902
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	14,068	406
Total Commodity and Currency Exchange Traded Funds		1,308
Real Estate Exchange Traded Funds — 7.6%		
Vanguard Global ex-U.S. Real Estate ETF	8,082	361
Vanguard Real Estate ETF	9,629	733
Total Real Estate Exchange Traded Funds		1,094
<i>Total Registered Investment Companies (Cost \$13,651 (000))</i>		14,389
Cash Equivalent (A) — 2.3%		
Federated Government Obligations Fund, CII, 0.220%	337,824	338
<i>Total Cash Equivalent (Cost \$338 (000))</i>		338
<i>Total Investments — 101.4% (Cost \$13,989 (000))</i>		\$14,727

Percentages are based on net assets of \$14,530 (000).

(A) The rate reported is the 7-day effective yield as of April 30, 2020.

CI — Class
EAFE — Europe, Australasia and the Far East
EM — Emerging Markets
ETF — Exchange Traded Fund
MSCI — Morgan Stanley Capital International
S&P — Standard & Poor's

As of April 30, 2020, all of the Fund's investments are Level 1 of the fair value hierarchy, in accordance with the authoritative guidance under U.S. GAAP.

For the period ended April 30, 2020, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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