

Schedule of Investments

April 30, 2020 (unaudited)

HANCOCK HORIZON BURKENROAD SMALL CAP FUND

Description	Shares	Value (000)
Common Stock — 97.6%		
Aerospace & Defense — 1.6%		
HEICO	25,000	\$ 2,190
<i>Total Aerospace & Defense</i>		2,190
Apparel & Textiles — 1.2%		
Oxford Industries	38,000	1,593
<i>Total Apparel & Textiles</i>		1,593
Banks — 11.2%		
International Bancshares	88,000	2,551
Mr Cooper Group *	132,000	1,265
Prosperity Bancshares	44,000	2,637
ServisFirst Bancshares	41,000	1,456
Synovus Financial	88,000	1,849
Trustmark	94,000	2,501
United Community Banks	129,000	2,728
<i>Total Banks</i>		14,987
Building & Construction — 4.5%		
Masonite International *	21,000	1,241
Taylor Morrison Home, Cl A *	135,000	1,964
TopBuild *	31,000	2,889
<i>Total Building & Construction</i>		6,094
Chemicals — 2.4%		
Element Solutions *	121,000	1,240
Huntsman	117,000	1,967
<i>Total Chemicals</i>		3,207
Commercial Services — 2.8%		
Insperty	31,000	1,479
Kforce	74,000	2,216
<i>Total Commercial Services</i>		3,695
Computer Software — 8.7%		
ACI Worldwide *	83,000	2,274
Digital Turbine *	340,000	1,992
Ebix	87,000	1,821
J2 Global	26,000	2,097
RealPage *	54,000	3,483
<i>Total Computer Software</i>		11,667
Computers & Services — 2.4%		
Lumentum Holdings *	40,000	3,236
<i>Total Computers & Services</i>		3,236
Engineering Services — 2.3%		
Comfort Systems USA	33,000	1,099
MasTec *	55,000	1,974
<i>Total Engineering Services</i>		3,073
Food, Beverage & Tobacco — 1.3%		
Fresh Del Monte Produce	62,000	1,768
<i>Total Food, Beverage & Tobacco</i>		1,768
Gas & Natural Gas — 2.2%		
Atmos Energy	12,000	1,224

Description	Shares	Value (000)
Gas & Natural Gas (continued)		
TerraForm Power, Cl A	97,000	\$ 1,680
<i>Total Gas & Natural Gas</i>		2,904
Insurance — 6.5%		
American National Insurance	20,000	1,610
Amerisafe	47,000	2,992
Kemper	23,000	1,546
Primerica	25,000	2,598
<i>Total Insurance</i>		8,746
Leasing & Renting — 1.5%		
Aaron's	63,000	2,010
<i>Total Leasing & Renting</i>		2,010
Machinery — 4.3%		
AGCO	22,000	1,163
Alamo Group	27,000	2,658
Mueller Water Products, Cl A	205,000	1,945
<i>Total Machinery</i>		5,766
Manufacturing — 1.3%		
Acuty Brands	20,000	1,732
<i>Total Manufacturing</i>		1,732
Materials — 0.8%		
Eagle Materials	17,000	1,037
<i>Total Materials</i>		1,037
Media — 4.0%		
Cardlytics *	41,000	1,843
Glu Mobile *	229,000	1,786
Gray Television *	155,000	1,800
<i>Total Media</i>		5,429
Medical Products & Services — 15.2%		
Amedisys *	19,000	3,499
Arena Pharmaceuticals *	22,000	1,077
Arrowhead Pharmaceuticals *	24,000	826
Dicerna Pharmaceuticals *	47,000	926
Encompass Health	46,000	3,048
HMS Holdings *	63,000	1,807
Integer Holdings *	41,000	3,053
Lexicon Pharmaceuticals *	180,000	340
Molecular Templates *	58,000	941
REGENXBIO *	18,000	717
Repligen *	13,000	1,510
US Physical Therapy	28,000	2,114
Voyager Therapeutics *	56,000	605
<i>Total Medical Products & Services</i>		20,463
Paper & Paper Products — 1.3%		
Neenah	36,000	1,759
<i>Total Paper & Paper Products</i>		1,759
Petroleum & Fuel Products — 4.2%		
Baker Hughes, Cl A	86,000	1,200
Cabot Oil & Gas	62,000	1,340
Diamondback Energy	37,000	1,611
Halliburton	140,000	1,470
<i>Total Petroleum & Fuel Products</i>		5,621

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Description	Shares	Value (000)
Petroleum Refining — 1.6%		
HollyFrontier	64,000	\$ 2,115
<i>Total Petroleum Refining</i>		2,115
Real Estate Investment Trust — 5.4%		
American Campus Communities	33,000	1,165
Americold Realty Trust	56,000	1,713
CyrusOne	22,000	1,543
Lamar Advertising, Cl A	32,000	1,845
NexPoint Residential Trust	33,000	992
<i>Total Real Estate Investment Trust</i>		7,258
Retail — 5.6%		
GMS *	67,000	1,231
Pool	16,000	3,387
Ruth's Hospitality Group	145,000	1,632
Sally Beauty Holdings *	138,000	1,340
<i>Total Retail</i>		7,590
Semi-Conductors & Instruments — 5.3%		
Cirrus Logic *	49,000	3,704
Diodes *	67,000	3,410
<i>Total Semi-Conductors & Instruments</i>		7,114
<i>Total Common Stock (Cost \$105,088 (000))</i>		131,054
Registered Investment Company — 2.1%		
Equity Exchange Traded Funds— 2.1%		
SPDR S&P Oil & Gas Exploration & Production ETF	53,000	2,881
<i>Total Open-End Fund</i>		2,881
<i>Total Registered Investment Company (Cost \$2,217 000)</i>		2,881
Cash Equivalent (A) — 1.0%		
Federated Government Obligations Fund, Cl I, 0.220%	1,301,920	1,302
<i>Total Cash Equivalent (Cost \$1,302 (000))</i>		1,302
<i>Total Investments — 100.7% (Cost \$108,607 (000))</i>		\$135,237

As of April 30, 2020, all of the Fund's investments are Level 1 of the fair value hierarchy, in accordance with the authoritative guidance under U.S. G.A.A.P.

For the period ended April 30, 2020, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

HHF-QH-002-2400

Percentages are based on net assets of \$134,311 (000).

* Non-income producing security.

(A) The rate reported is the 7-day effective yield as of April 30, 2020.

Cl — Class

ETF — Exchange Traded Fund

S&P — Standard & Poor's

SPDR — Standard & Poor's Depository Receipts