

Schedule of Investments

April 30, 2020 (unaudited)

HANCOCK HORIZON DIVERSIFIED INTERNATIONAL FUND

Description	Shares	Value (000)	Description	Shares	Value (000)
Common Stock — 98.1%					
Australia — 1.1%			India — (continued)		
BHP Group ADR	47,180	\$ 1,919	ICICI Bank ADR	297,589	\$ 2,904
<i>Total Australia</i>		1,919	<i>Total India</i>		5,870
Austria — 2.7%			Italy — 1.7%		
Erste Group Bank	75,954	1,654	Prysmian	159,476	2,999
Schoeller-Bleckmann Oilfield Equipment	32,034	954	<i>Total Italy</i>		2,999
Voestalpine	101,110	2,100	Japan — 6.3%		
<i>Total Austria</i>		4,708	Denso	91,500	3,246
Brazil — 0.9%			Hitachi	85,700	2,569
Banco Bradesco ADR	443,513	1,561	Secom	40,400	3,388
<i>Total Brazil</i>		1,561	Toray Industries	421,300	1,949
Canada — 2.4%			<i>Total Japan</i>		11,152
Magna International	66,022	2,579	Mexico — 0.8%		
Rogers Communications, Cl B	41,829	1,749	Grupo Financiero Banorte, Cl O	537,000	1,488
<i>Total Canada</i>		4,328	<i>Total Mexico</i>		1,488
Chile — 0.8%			Netherlands — 6.9%		
Sociedad Quimica y Minera de Chile ADR	59,505	1,357	ASML Holding	12,646	3,700
<i>Total Chile</i>		1,357	Heineken	41,397	3,523
China — 4.4%			RELX	152,846	3,455
Anhui Conch Cement, Cl H	413,000	3,234	Royal Dutch Shell, Cl A	95,302	1,605
Baidu ADR *	18,288	1,846	<i>Total Netherlands</i>		12,283
BYD, Cl H	420,500	2,616	Norway — 4.3%		
<i>Total China</i>		7,696	DNB	241,461	2,933
Colombia — 0.9%			Equinor ADR	189,343	2,571
Bancolombia ADR	63,712	1,663	Norsk Hydro	819,371	2,105
<i>Total Colombia</i>		1,663	<i>Total Norway</i>		7,609
Czech Republic — 0.5%			Panama — 0.7%		
Komerční Banka	43,775	930	Carnival	75,847	1,206
<i>Total Czech Republic</i>		930	<i>Total Panama</i>		1,206
France — 7.4%			Singapore — 2.1%		
Capgemini	27,199	2,555	DBS Group Holdings	204,300	2,882
Eurofins Scientific	6,528	3,611	United Industrial	521,200	836
Safran	32,257	2,991	<i>Total Singapore</i>		3,718
Societe Generale	92,433	1,442	South Korea — 2.2%		
Sodexo	31,314	2,492	Samsung Electronics	93,952	3,849
<i>Total France</i>		13,091	<i>Total South Korea</i>		3,849
Germany — 5.4%			Spain — 2.1%		
Continental *	22,807	1,925	Amadeus IT Group, Cl A	77,366	3,717
Merck KGaA	33,201	3,849	<i>Total Spain</i>		3,717
MTU Aero Engines	9,130	1,241	Switzerland — 6.9%		
Vonovia	50,910	2,512	Credit Suisse Group ADR	222,628	2,013
<i>Total Germany</i>		9,527	Novartis ADR	51,820	4,391
Hong Kong — 8.1%			Roche Holding	16,610	5,784
ANTA Sports Products	349,000	2,946	<i>Total Switzerland</i>		12,188
China Life Insurance, Cl H	2,292,000	4,875	Taiwan — 5.7%		
Shanghai Fosun Pharmaceutical Group, Cl H	747,000	2,803	ASE Technology Holding	1,215,376	2,718
Sinopharm Group, Cl H	814,400	2,202	Hon Hai Precision Industry	979,880	2,532
TravelSky Technology, Cl H	860,000	1,526	Taiwan Semiconductor Manufacturing	472,000	4,781
<i>Total Hong Kong</i>		14,352	<i>Total Taiwan</i>		10,031
India — 3.3%			United Kingdom — 11.0%		
HDFC Bank ADR	68,405	2,966	BAE Systems	389,620	2,488
			Barclays	1,521,143	2,027
			Diageo	140,758	4,883
			GVC Holdings	569,491	5,394
			HSBC Holdings	376,840	1,947

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Description	Shares	Value (000)
United Kingdom — (continued)		
Rio Tinto ADR	58,206	\$ 2,689
<i>Total United Kingdom</i>		19,428
United States — 9.4%		
Check Point Software Technologies *	39,004	4,124
Core Laboratories	56,708	1,112
Everest Re Group	17,583	3,044
ICON *	30,942	4,966
Restaurant Brands International	69,067	3,405
<i>Total United States</i>		16,651
<i>Total Common Stock (Cost \$164,117 (000))</i>		173,321
Cash Equivalent (A) — 0.5%		
Dreyfus Government Cash Management, CI I, 0.170%	962,371	962
<i>Total Cash Equivalent (Cost \$962 (000))</i>		962
<i>Total Investments — 98.6% (Cost \$165,079 (000))</i>		\$174,283

Percentages are based on net assets of \$176,750 (000).

* Non-income producing security.

(A) The rate reported is the 7-day effective yield as of April 30, 2020.

ADR — American Depositary Receipt

CI — Class

The following is a list of the level of inputs used as of April 30, 2020, in valuing the Fund's investments carried at value:

Investments in Securities	Level 1 (000)	Level 2 (000)	Level 3 (000)	Total (000)
Common Stock				
Australia	\$ 1,919	\$ —	\$ —	1,919
Austria	—	4,708	—	4,708
Brazil	1,561	—	—	1,561
Canada	4,328	—	—	4,328
Chile	1,357	—	—	1,357
China	1,845	5,851	—	7,696
Colombia	1,663	—	—	1,663
Czech Republic	—	930	—	930
France	—	13,091	—	13,091
Germany	—	9,527	—	9,527
Hong Kong	—	14,352	—	14,352
India	5,870	—	—	5,870
Italy	—	2,999	—	2,999
Japan	—	11,152	—	11,152
Mexico	1,488	—	—	1,488
Netherlands	—	12,283	—	12,283
Norway	2,571	5,038	—	7,609
Panama	1,206	—	—	1,206
Singapore	—	3,718	—	3,718
South Korea	—	3,849	—	3,849
Spain	—	3,717	—	3,717
Switzerland	6,403	5,785	—	12,188
Taiwan	—	10,031	—	10,031
United Kingdom	2,689	16,739	—	19,428
United States	16,651	—	—	16,651
Total Common Stock	49,551	123,770	—	173,321
Cash Equivalent	962	—	—	962
Total Investments in Securities	\$ 50,513	\$ 123,770	\$ —	\$ 174,283

Changes in the classification between Level 1 and Level 2 occur primarily when foreign equity securities are fair valued using other observable market-based inputs in place of closing exchange prices due to events occurring after foreign market closures or foreign market holidays.

For the period ended April 30, 2020, there were no transfers in or out of Level 3.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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