

Schedule of Investments

September 30, 2020 (unaudited)

HANCOCK HORIZON LOUISIANA TAX-FREE INCOME FUND

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds — 93.6%			Louisiana — (continued)		
Louisiana — 93.6%			Louisiana, Local Government Environmental Facilities & Community Development Authority, RB, BAM		
Ascension Parish, RB, AGM Callable 10/01/20 @ 100 3.250%, 04/01/35	\$ 85	\$ 85	Callable 02/01/28 @ 100 5.000%, 02/01/30	\$ 150	\$ 192
Bienville, Parish School District No. 1 Arcadia, GO, BAM Callable 03/01/28 @ 100 3.000%, 03/01/30	150	165	Louisiana, Local Government Environmental Facilities & Community Development Authority, RB		
Central, Community School System, GO Callable 03/01/24 @ 100 4.000%, 03/01/30	150	163	Callable 10/01/24 @ 100 5.000%, 10/01/34	250	281
Desoto, Parish School Board, RB Callable 05/01/22 @ 100 3.500%, 05/01/32	270	278	Louisiana, Local Government Environmental Facilities & Community Development Authority, Youngsville Project, RB, AGM		
Iberia, Parishwide School District, GO Callable 03/01/24 @ 100 3.750%, 03/01/33	275	293	Callable 07/01/21 @ 100 4.900%, 07/01/41	175	180
Lafayette, Parish Law Enforcement District, Limited Tax, GO, Pre- Refunded @ 100 3.250%, 03/01/22 (A)	180	188	Louisiana, Transportation Authority, Ser A, RB		
Lafayette, Parish School Board, RB Callable 04/01/27 @ 100 4.000%, 04/01/40	250	282	Callable 08/15/23 @ 100 4.500%, 08/15/43	250	269
Lafayette, Utilities Revenue, RB, AGM Callable 05/01/29 @ 100 5.000%, 11/01/44	100	123	Plaquemine City, Sales & Use Tax Project, RB, AGM		
Lafayette, Utilities Revenue, RB, AGM Callable 11/01/27 @ 100 4.000%, 11/01/35	150	173	Callable 12/01/27 @ 100 3.500%, 12/01/29	250	286
Lafourche, Parish School Board, GO, BAM			Port New Orleans, Board of Commissioners, Ser D, RB		
Callable 03/01/27 @ 100 3.125%, 03/01/37	250	268	Callable 04/01/30 @ 100 5.000%, 04/01/50	150	182
Louisiana, Local Government Environmental Facilities & Community Development Authority, Bossier City Project, RB			Shreveport, Louisiana Water & Sewer Revenue, Ser C, RB, BAM		
Callable 11/01/25 @ 100 5.000%, 11/01/32	150	179	Callable 12/01/28 @ 100 4.000%, 12/01/33	210	243
Louisiana, Local Government Environmental Facilities & Community Development Authority, BRCC Facilities Corp. Project, RB, Pre-Refunded @ 100			St. Charles Parish, School District No. 1, GO		
4.125%, 12/01/21 (A)	100	105	Callable 03/01/22 @ 100 3.000%, 03/01/30	200	205
Louisiana, Local Government Environmental Facilities & Community Development Authority, Livingston Parish Courthouse Project, RB, AGM, Pre-Refunded @ 100			St. John the Baptist Parish, GO		
4.625%, 09/01/21 (A)	200	208	Callable 03/01/25 @ 100 3.500%, 03/01/30	110	121
Louisiana, Local Government Environmental Facilities & Community Development Authority, Plaquemines Project, RB, AGM			St. Tammany Parish, Hospital Service District No. 2, GO		
Callable 09/01/22 @ 100 4.000%, 09/01/37	200	209	Callable 03/01/22 @ 100 3.125%, 03/01/32	260	266
			St. Tammany Parish, Recreation District No. 14, GO		
			Callable 04/01/24 @ 100 3.750%, 04/01/34	175	187
			Terrebonne Levee, Conservation District, Ser B, RB		
			Callable 06/01/30 @ 100 4.000%, 06/01/41	250	283
			Terrebonne Parish, Sales & Use Tax Project, Ser ST, RB, AGM, Pre- Refunded @ 100		
			5.250%, 04/01/21 (A)	100	102
			West Ouachita, Parish School District, RB		
			Callable 09/01/25 @ 100 3.750%, 09/01/34	190	208

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Louisiana — (continued)		
Zachary, Community School District No. 1, GO		
Callable 03/01/22 @ 100		
3.500%, 03/01/32	\$ 200	\$ 205
Total Louisiana		5,929
<i>Total Municipal Bonds (Cost \$5,610 (000))</i>		5,929
Cash Equivalent(B) — 5.8%		
Goldman Sachs Financials Square Funds		
Government, Cl Institutional, 0.030%	367,211	367
Total Cash Equivalent (Cost \$367 (000))		367
Total Investments — 99.4% (Cost \$5,977 (000))		\$6,296

Percentages are based on net assets of \$6,336 (000).

- (A) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
- (B) The rate reported is the 7-day effective yield as of September 30, 2020.

AGM — Assured Guaranty Municipal
 BAM — Build America Mutual
 Cl — Class
 GO — General Obligation
 RB — Revenue Bond
 Ser — Series

The following is a list of level inputs used as of September 30, 2020 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 5,929	\$ —	\$ 5,929
Cash Equivalent	367	—	—	367
Total Investments in Securities	\$ 367	\$ 5,929	\$ —	\$ 6,296

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For the period ended September 30, 2020, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

HHF-QH-009-2000