

# Schedule of Investments

September 30, 2020 (unaudited)

## HANCOCK HORIZON MISSISSIPPI TAX-FREE INCOME FUND

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
<b>Municipal Bonds — 95.4%</b>			<b>Mississippi — (continued)</b>		
<b>Mississippi — 95.4%</b>			Mississippi State, Development Bank, Marshall Country Industrial Development Authority, RB		
Clinton, Public School District, GO			Callable 01/01/25 @ 100		
Callable 10/01/21 @ 100			3.750%, 01/01/35	\$ 200	\$ 216
2.750%, 10/01/28	\$ 150	\$ 153	Mississippi State, Development Bank, Meridian Apartment Center Project, RB		
Copiah County, GO			5.000%, 03/01/25	360	418
Callable 04/01/25 @ 100			Mississippi State, Development Bank, Pearl Capital Improvement Project, RB, AGM		
3.500%, 04/01/32	390	414	Callable 12/01/21 @ 100		
Forrest County, GO			4.000%, 12/01/31	205	211
Callable 03/01/24 @ 100			Mississippi State, Development Bank, Pearl River Community College Project, RB, AGM		
4.000%, 03/01/27	385	428	Callable 09/01/22 @ 100		
Lauderdale County, GO			3.375%, 09/01/36	750	768
3.000%, 04/01/26	150	167	Mississippi State, Development Bank, Tax Increment Financing Project, RB		
Lauderdale County, GO			Callable 11/02/20 @ 100		
Callable 11/01/25 @ 100			4.500%, 05/01/24	120	120
3.250%, 11/01/31	250	270	Mississippi State, Development Bank, Water & Sewer Project, RB, AGM		
Callable 11/01/25 @ 100			Callable 03/01/22 @ 100		
3.000%, 11/01/30	100	107	3.500%, 03/01/32	400	410
Long Beach, School District, GO, BAM			Mississippi State, Gaming Tax Revenue, Ser E, RB		
4.000%, 03/01/27	275	330	5.000%, 10/15/25	500	594
Mississippi State, Development Bank, Brandon Public Improvement Project, RB			Mississippi State, Ser D, GO		
Callable 03/01/25 @ 100			Callable 12/01/27 @ 100		
3.000%, 03/01/30	155	166	3.000%, 12/01/37	500	538
Mississippi State, Development Bank, Clinton Public School District, RB			Mississippi State, State Capital Improvement Project, Ser A, GO, Pre- Refunded @ 100		
Callable 04/01/29 @ 100			4.000%, 10/01/21 (A)	400	415
4.000%, 04/01/37	100	116	3.750%, 10/01/21 (A)	510	528
Mississippi State, Development Bank, Flowood Refunding Project, RB, Pre- Refunded @ 100			Mississippi State, University Educational Building, RB		
4.125%, 11/01/21 (A)	200	209	Callable 08/01/27 @ 100		
Mississippi State, Development Bank, Gulf Coast Community College District, RB			4.000%, 08/01/43	500	563
Callable 12/01/26 @ 100			Ocean Springs, GO		
3.375%, 12/01/39	250	262	4.000%, 12/01/29	250	309
Mississippi State, Development Bank, Harrison County Coliseum Project, Ser A, RB			Oktoberbeha County, Ser A, GO, AGM		
5.250%, 01/01/34	400	547	Callable 11/01/28 @ 100		
Mississippi State, Development Bank, Hinds County Project, RB			4.000%, 11/01/29	270	327
5.000%, 11/01/26	75	94	Oxford, School District, GO		
Mississippi State, Development Bank, Jackson Public School District Project, RB			Callable 04/01/27 @ 100		
Callable 04/01/23 @ 100			3.000%, 04/01/31	300	327
5.000%, 04/01/28	480	527	Oxford, Ser B, GO		
Mississippi State, Development Bank, Jones County Junior College Project, RB, BAM			Callable 08/01/25 @ 100		
Callable 05/01/26 @ 100			3.125%, 08/01/33	575	611
3.500%, 05/01/35	200	216	Starkville, GO		
			4.000%, 06/01/27	400	482

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## HANCOCK HORIZON MISSISSIPPI TAX-FREE INCOME FUND

<i>Description</i>	<i>Face Amount</i> <i>(000)</i>	<i>Value</i> <i>(000)</i>
<b>Mississippi — (continued)</b>		
University of Southern Mississippi, Facilities Refinancing Project, Ser A, RB Callable 03/01/25 @ 100 3.250%, 03/01/33	\$ 425	\$ 452
<i>Total Mississippi</i>		11,295
<i>Total Municipal Bonds (Cost \$10,519 (000))</i>		11,295
<b>Cash Equivalent(B) — 3.8%</b>		
Goldman Sachs Financials Square Funds Government, CI Institutional, 0.030%	443,744	444
<i>Total Cash Equivalent (Cost \$444 (000))</i>		444
<i>Total Investments — 99.2% (Cost \$10,963 (000))</i>		\$11,739

Percentages are based on net assets of \$11,839 (000).

- (A) Pre-Refunded Security — The maturity date shown is the pre-refunded date.  
 (B) The rate reported is the 7-day effective yield as of September 30, 2020.

AGM — Assured Guaranty Municipal  
 BAM — Build America Mutual  
 CI — Class  
 GO — General Obligation  
 RB — Revenue Bond  
 Ser — Series

The following is a list of the level of inputs used as of September 30, 2020, in valuing the Fund's investments carried at value (000):

<i>Investments in Securities</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Municipal Bonds	\$ —	\$ 11,295	\$ —	\$ 11,295
Cash Equivalent	444	—	—	444
<i>Total Investments in Securities</i>	<i>\$ 444</i>	<i>\$ 11,295</i>	<i>\$ —</i>	<i>\$ 11,739</i>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For the period ended September 30, 2020, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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