

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name ADVISORS' INNER CIRCLE FUND II - HANCOCK DIVERSIFIED INCOME FUND		2 Issuer's employer identification number (EIN) 46-0633089	
3 Name of contact for additional information HANCOCK HORIZON FUNDS	4 Telephone No. of contact 1-800-990-2434	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact ONE FREEDOM VALLEY DRIVE		7 City, town, or post office, state, and ZIP code of contact OAKS, PA 19456	
8 Date of action SEE ATTACHED		9 Classification and description NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number SEE ATTACHED	11 Serial number(s)	12 Ticker symbol HHIAX, HHIIX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The HANCOCK HORIZON DIVERSIFIED INCOME FUND paid a non-taxable return of capital distribution, see attached for detail.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached for per share information.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attached for per share information.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of there shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herin has been provided to each shareholder on their 2021 form 1099-DIV statement, box 3 from their respective Broker/Dealer.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<u>SIGNED COPY ON FILE</u>		Date ▶ _____
Paid Preparer Use Only	Print/Type preparer's name ▶	<u>JOHN BOURGEOIS</u>	Preparer's signature	Title ▶ <u>ASST TREASURER</u>
	Firm's name ▶			Check <input type="checkbox"/> if self-employed PTIN
	Firm's address ▶			Firm's EIN ▶
				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Detail of the distributions paid during the fiscal year ending September 26, 2021 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DIVIDENDS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Hancock Diversified Income Fund	41012R662	HHIAX	01/27/2021	01/28/2021	01/29/2021	\$ 0.020900000	96.38%	\$ 0.020100000	3.62%	\$ 0.000800000
Hancock Diversified Income Fund	41012R662	HHIAX	02/24/2021	02/25/2021	02/26/2021	\$ 0.046700000	96.38%	\$ 0.045000000	3.62%	\$ 0.001700000
Hancock Diversified Income Fund	41012R662	HHIAX	03/29/2021	03/30/2021	03/31/2021	\$ 0.041100000	96.38%	\$ 0.039600000	3.62%	\$ 0.001500000
Hancock Diversified Income Fund	41012R662	HHIAX	04/28/2021	04/29/2021	04/30/2021	\$ 0.019900000	96.38%	\$ 0.019200000	3.62%	\$ 0.000700000
Hancock Diversified Income Fund	41012R662	HHIAX	05/26/2021	05/27/2021	05/28/2021	\$ 0.031800000	96.38%	\$ 0.030700000	3.62%	\$ 0.001100000
Hancock Diversified Income Fund	41012R662	HHIAX	06/28/2021	06/29/2021	06/30/2021	\$ 0.043000000	96.38%	\$ 0.041400000	3.62%	\$ 0.001600000
Hancock Diversified Income Fund	41012R662	HHIAX	07/28/2021	07/29/2021	07/30/2021	\$ 0.019600000	96.38%	\$ 0.018900000	3.62%	\$ 0.000700000
Hancock Diversified Income Fund	41012R662	HHIAX	08/27/2021	08/30/2021	08/31/2021	\$ 0.010500000	96.38%	\$ 0.010100000	3.62%	\$ 0.000400000
Hancock Diversified Income Fund	41012R662	HHIAX	09/21/2021	09/22/2021	09/23/2021	\$ 0.071200000	96.38%	\$ 0.068600000	3.62%	\$ 0.002600000
Totals						\$ 0.304700000		\$ 0.293600000		\$ 0.011100000
Hancock Diversified Income Fund	41012R670	HHIIX	01/27/2021	01/28/2021	01/29/2021	\$ 0.023500000	96.38%	\$ 0.022700000	3.62%	\$ 0.000800000
Hancock Diversified Income Fund	41012R670	HHIIX	02/24/2021	02/25/2021	02/26/2021	\$ 0.049300000	96.38%	\$ 0.047500000	3.62%	\$ 0.001800000
Hancock Diversified Income Fund	41012R670	HHIIX	03/29/2021	03/30/2021	03/31/2021	\$ 0.044200000	96.38%	\$ 0.042600000	3.62%	\$ 0.001600000
Hancock Diversified Income Fund	41012R670	HHIIX	04/28/2021	04/29/2021	04/30/2021	\$ 0.022700000	96.38%	\$ 0.021900000	3.62%	\$ 0.000800000
Hancock Diversified Income Fund	41012R670	HHIIX	05/26/2021	05/27/2021	05/28/2021	\$ 0.034600000	96.38%	\$ 0.033300000	3.62%	\$ 0.001300000
Hancock Diversified Income Fund	41012R670	HHIIX	06/28/2021	06/29/2021	06/30/2021	\$ 0.046200000	96.38%	\$ 0.044500000	3.62%	\$ 0.001700000
Hancock Diversified Income Fund	41012R670	HHIIX	07/28/2021	07/29/2021	07/30/2021	\$ 0.022600000	96.38%	\$ 0.021800000	3.62%	\$ 0.000800000
Hancock Diversified Income Fund	41012R670	HHIIX	08/27/2021	08/30/2021	08/31/2021	\$ 0.013600000	96.38%	\$ 0.013100000	3.62%	\$ 0.000500000
Hancock Diversified Income Fund	41012R670	HHIIX	09/21/2021	09/22/2021	09/23/2021	\$ 0.073400000	96.38%	\$ 0.070700000	3.62%	\$ 0.002700000
Totals						\$ 0.330100000		\$ 0.318100000		\$ 0.012000000