

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1 Issuer's name</b> ADVISORS' INNER CIRCLE FUND II - HANCOCK DYNAMIC ASSET ALLOCATION FUND		<b>2 Issuer's employer identification number (EIN)</b>  47-3449979	
<b>3 Name of contact for additional information</b>  HANCOCK HORIZON FUNDS	<b>4 Telephone No. of contact</b>  1-800-990-2434	<b>5 Email address of contact</b>   	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b>  ONE FREEDOM VALLEY DRIVE		<b>7 City, town, or post office, state, and ZIP code of contact</b>  OAKS, PA 19456	
<b>8 Date of action</b>  SEE ATTACHED		<b>9 Classification and description</b>  NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10 CUSIP number</b>  SEE ATTACHED	<b>11 Serial number(s)</b>  	<b>12 Ticker symbol</b>  HDAAX, HDAIX	<b>13 Account number(s)</b>  

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The HANCOCK HORIZON DYNAMIC ASSET ALLOCATION FUND paid a non-taxable return of capital distribution, see attached for detail.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached for per share information.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attached for per share information.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

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18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of there shares.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herin has been provided to each shareholder on their 2021 form 1099-DIV statement, box 3 from their respective Broker/Dealer.

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<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<u>SIGNED COPY ON FILE</u>		Date ▶
<b>Paid Preparer Use Only</b>	Print your name ▶	<u>JOHN BOURGEOIS</u>	Title ▶	<u>ASST TREASURER</u>
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		Phone no.
	Firm's address ▶			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Detail of the distributions paid during the fiscal year ending September 26, 2021 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DIVIDENDS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Hancock Horizon Dynamic Asset Allocation Fund	41012R589	HDAAX	09/21/2021	09/22/2021	09/23/2021	\$ 0.056800000	97.96%	\$ 0.055600000	2.04%	\$ 0.001200000
Hancock Horizon Dynamic Asset Allocation Fund	41012R589	HDAAX	09/23/2021	09/24/2021	09/24/2021	\$ 0.036800000	97.96%	\$ 0.036100000	2.04%	\$ 0.000700000
<b>Totals</b>						<b>\$ 0.093600000</b>		<b>\$ 0.091700000</b>		<b>\$ 0.001900000</b>
Hancock Horizon Dynamic Asset Allocation Fund	41012R597	HDAIX	09/21/2021	09/22/2021	09/23/2021	\$0.096500000	97.96%	\$ 0.094500000	2.04%	\$ 0.002000000
Hancock Horizon Dynamic Asset Allocation Fund	41012R597	HDAIX	09/23/2021	09/24/2021	09/24/2021	\$0.041000000	97.96%	\$ 0.040200000	2.04%	\$ 0.000800000
<b>Totals</b>						<b>\$ 0.137500000</b>		<b>\$ 0.134700000</b>		<b>\$ 0.002800000</b>