

Commissions: Full Service Brokerage

► Equities

Equity commissions are calculated using the formula: (Principal Value) x (% of Principal Value) + (\$ Amount, where applicable); and, if more than \$500 in Principal Value, add: (# of Shares) x (Cents per Share) + (\$ Amount, where applicable).

PRINCIPAL VALUE	% OF PV	AMOUNT
\$0 - \$140	25	-
\$140.01 - \$350	-	+ \$35
\$350.01 - \$500	10	-
\$500.01 - \$1,000	3.30	-
\$1000.01 - \$2,000	2.30	+ \$10
\$2,000.01 - \$5,000	1.45	+ \$27
\$5,000.01 - \$10,000	1.25	+ \$37
\$10,000.01 - \$30,000	1.04	+ \$58
\$30,000.01 - \$300,000	.55	+ \$205
\$300,000.01 and above	.20	+ \$1,255

On orders of more than \$500 in PV, add:

SHARES	CENTS/SHARE	\$ AMOUNT
1 - 100	\$.03	+ \$12
101 - 400	\$.15	-
401 and above	\$.05	+ \$40

Test the calculated commission charge against the following:

- There is a MINIMUM commission charge of \$50.
- There is a MAXIMUM commission charge of 5% of PV.
- For orders of 100 shares or more, there is a MAXIMUM commission charge of \$0.97 per share.
- For orders of less than 100 shares, there is a MAXIMUM commission charge of \$97.

► Options*

TRADE VALUE	COMMISSION
\$0 - \$3,000	\$35 + .010 of Trade Value
\$3,001 - \$10,000	\$35 + .009 of Trade Value
\$10,001 and above	\$35 + .008 of Trade Value

MAXIMUM COMMISSION	MINIMUM COMMISSION
\$25 per contract	\$50 or \$3 per contract

*Subject to minimum commission.

► Bonds

Bonds traded on a principal basis may include a markup or markdown. In this case there is no commission charge. Otherwise, follow the schedule below:

LISTED BONDS
\$35 + \$4 per Bond (M=\$1,000 face) on first 25 Bonds, \$3 per Bond thereafter

TREASURY AUCTIONS

Treasury Bills

Less than \$100M face	\$55
\$100M face to \$250M	\$75
Greater than \$250M	\$100

Treasury Notes & Bonds

\$50M face and less	\$75
\$51M face and above	\$50 + 5.50 per \$1M face

TRADES COMPLETED ONLINE (MYSTREETScape):

Up to 1,000 shares	\$29.95
Over 1,000 shares	\$29.95 + .02 per share (over 1,000)

Rates subject to change.

▶ Other Fees**

Annual Custody Fee <i>Charged when an account is inactive for a 12-month period</i>	\$39.00
Bounced Check <i>Charged when a check deposited into an account bounces</i>	\$30.00
FedEx® <i>Overnight check</i>	\$20.00
Brokerage Portfolio	\$8.00/month (\$96.00/year)
Fed Funds <i>Outgoing wires</i>	\$15.00
IRA Account	\$35.00 annual fee \$95.00 closeout fee
Legal Returns <i>Charged when a stock certificate is returned to a client due to "not in good order" status exceeding 45 days or at a client's request</i>	\$35.00
Legal Transfer/Items <i>Charged when a deposited stock certificate requires legal documentation (i.e., church, corporate, estates, POAs, deceased owner)</i>	\$60.00/issue
Physical Reorganization <i>Charged when a stock certificate is deposited after the action date on a mandatory reorganization item</i>	\$36.00
Stop Payments <i>Issued after the 5th business day</i>	No charge
Ticket Charge/Redemption Fee <i>Ticket charge on sell orders for mutual funds, excluding NTF and Managed accounts No load mutual funds may be subject to a \$50.00 fee</i>	\$15.00
Trade Extensions <i>Charged for each trade extension granted</i>	\$20.00
Transfer Out Fee <i>Charged for transferring all assets out of an account</i>	\$75.00
Transfer & Ship/DRS Registration <i>Charged for re-registering a security directly with the transfer agent</i>	\$25.00/security
Transfer & Ship/Non-DRS Registration <i>Charged for sending physical certificate to a client if security is not eligible for direct registration with the transfer agent</i>	\$220.00/security

**Fees subject to change

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Investment and Insurance Products:

NO BANK GUARANTEE	NOT A DEPOSIT	MAY LOSE VALUE	NOT FDIC INSURED	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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