



## Titled/UCC Loan Application Client Checklist

*This checklist is for informational purposes only at this time, to indicate the types of information that would eventually be needed for client convenience.*

Please provide the information requested below.

### Income Verification

#### **If application is greater than \$100,000:**

- Clients earning W2 Income:
  - Name, address, and phone numbers of all employers over the last two years
  - Income verification (choose one):
    - Federal tax returns (full package) / Most recent W2 covering each applicant
    - Paystubs covering the last 30 days showing year-to-date earnings for each applicant
    - Social Security and Retirement can be verified by official bank statement showing direct deposit
    - Validated personal financial statement
    - Verifiable payroll direct deposit (bank statement, snapshot of Online Banking deposit etc)

*Note: If commission or bonuses need to be considered, previous year end paystub or tax return as well as most recent Year to Date paystub will be required.*
- If applicable, verification of other income, such as but not limited to alimony, child support, or public assistance, as evidenced by court order or other documentation

*Note: Alimony, child support, or separate maintenance income need not be revealed, if elected not to have it considered for repaying this loan.*
- Self Employed:
  - Federal tax returns for the last 2 year's including K-1
- If bank, retirement, investment or other asset accounts are to be considered for income, provide the most recent year-to-date statement.

### Titled/ UCC Secured

- Purchase from Dealer
  - Bill of Sale or Purchase Agreement
  - Copy of Title or Title Application
  - Insurance in borrower's name listing VIN and Hancock Whitney Bank as lienholder
- Purchase from Individual
  - Bill of Sale, signed and notarized
  - Copy of Title
  - Insurance in borrower's name listing VIN and Hancock Whitney Bank as lienholder



- 10 day payoff letter, listing full account number and financial institution's address, if applicable
- Pledge
  - If third party grantor, grantor's SSN and address are required
  - Original Title or copy of Title, if existing lien is present
  - Current registration
  - Insurance in borrower's name listing VIN and Hancock Whitney Bank as lienholder
  - 10 day payoff letter, listing full account number and financial institution's address, if applicable

## Ship Mortgage

- Purchase/Pledge
  - Certificate of Ownership (pledge) or Bill of Sale (purchase) with vessel information, including width and tonnage
  - Appraisal or Marine Survey, from dealer or borrower
  - Coast Guard Application, from dealer or borrower
  - Insurance in borrower's name listing vessel and Hancock Whitney Bank as lienholder