



**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based Internal Revenue Code Section 368(a)

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? No gain or loss will be recognized as a result of the reorganization.

Blank lines for providing details regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year SEE ATTACHMENT

Blank lines for providing other necessary information.

Sign Here section with signature and date lines, and Paid Preparer Use Only section with fields for firm name, address, EIN, and phone number.

Attachment to Form 8937  
 Report of Organizational Actions Affecting Basis of Securities  
 Hancock Horizon Microcap Fund  
 FEIN: 27-4068479

**Form 8937 Part II, Box 10, 12 and 14**

On September 24, 2021 the Hancock Horizon Microcap Fund (the "Reorganizing Fund") reorganized into Federated Hermes MDT Small Cap Core Fund (the "Surviving Fund") in a tax-free reorganization. The reorganization comprised : 1) the transfer of all or substantially all of the Reorganizing Fund's assets to the Surviving Fund solely in exchange for Surviving Fund Shares (followed by the distribution of Surviving Fund Shares to the Reorganizing Fund shareholders in dissolution, liquidation and termination of the Reorganizing Fund) will constitute a "reorganization" within the meaning of Internal Revenue Code (Section) Section 368(a), and the Surviving Fund and the Reorganizing Fund will each be a "party to a reorganization" within the meaning of Section 368(b); 2) No gain or loss will be recognized by Reorganizing Fund Shareholders upon the exchange of Reorganizing Fund Shares for Surviving Fund Shares (including fractional shares).

The Advisors' Inner Circle Fund II ("Reorganizing Fund") Shares Surrendered						
Fund	Class	Ticker	Cusip	NAV		
Hancock Horizon Microcap Fund	Investor	HMIAX	41012R522	\$ 18.12		
Hancock Horizon Microcap Fund	Institutional	HMIIIX	41012R530	\$ 18.31		
Federated Hermes MDT ("Surviving Fund") Shares Received						
Fund	Class	Ticker	Cusip	NAV	Ratio	
Federated Hermes Mdt Small Cap Core Fund	A	QASCX	31421R817	\$ 27.97	0.6478477	
Federated Hermes Mdt Small Cap Core Fund	IS	QISCX	31421R783	\$ 29.09	0.6294225	

NAVs shown are as of immediately prior to the reorganization.  
 Reorganization "Ratio" is the number of Surviving Fund shares received per one Reorganizing Fund Share surrendered.

**Form 8937 Part II, Box 15**

The reorganization qualifies as a tax-free reorganization within the meaning of Code Section 368(a). The aggregate tax basis of the Surviving Fund Shares received by each Reorganizing Fund Shareholder pursuant

to the Reorganization (including any fractional shares) will be the same as the aggregate tax basis of the Reorganizing Fund Shares held by such Reorganizing Fund Shareholder immediately prior to the Reorganization. The holding period of Surviving Fund Shares received by each Reorganizing Fund Shareholder (including any fractional shares) will include the period during which the Reorganizing Fund Shares exchanged therefor were held by such shareholder, provided the Reorganizing Fund Shares are held as capital assets at the time of the Reorganization.

**Form 8937 Part II, Box 16**

There is no change in aggregate basis as a result of the reorganization. See Part II Box 10, 12 and 14 for

**Form 8937 Part II, Box 19**

The reorganization became effective September 24, 2021.

The above information does not constitute tax advice. It does not address the tax consequences that may apply to any particular shareholder, and each shareholder is urged to consult his or her own tax advisor regarding the tax consequences of the merger.