



Commissions: Full Service Brokerage

Equities

Equity commissions are calculated using the formula: (Principal Value) x (% of Principal Value) + (\$ Amount, where applicable); and, if more than \$500 in Principal Value, add: (# of Shares) x (Cents per Share) + (\$ Amount, where applicable).

PRINCIPAL VALUE	% OF PV	AMOUNT
\$0 – \$140	25	–
\$140.01 – \$350	–	+ \$35
\$350.01 – \$500	10	–
\$500.01 – \$1,000	3.30	–
\$1000.01 – \$2,000	2.30	+ \$10
\$2,000.01 – \$5,000	1.45	+ \$27
\$5,000.01 – \$10,000	1.25	+ \$37
\$10,000.01 – \$30,000	1.04	+ \$58
\$30,000.01 – \$300,000	.55	+ \$205
\$300,000.01 and above	.20	+ \$1,255

On orders of more than \$500 PV, add:

SHARES	CENTS/SHARE	\$ AMOUNT
1 – 100	\$.03	+ \$12
101 – 400	\$.15	–
401 and above	\$.05	+ \$40

Test the calculated commission charge against the following:

- There is a **MINIMUM** commission charge of \$50.
- There is a **MAXIMUM** commission charge of 5% of PV.
- For orders of 100 shares or more, there is a **MAXIMUM** commission charge of \$0.97 per share.
- For orders of less than 100 shares, there is a **MAXIMUM** commission charge of \$97.

Options

TRADE VALUE	COMMISSION
\$0 - \$3,000	\$35 + .010 of Trade Value
\$3,001 - \$10,000	\$35 + .009 of Trade Value
\$10,001 and above	\$35 + .008 of Trade Value

MAXIMUM COMMISSION	MINIMUM COMMISSION
\$25 per contract	\$50 or \$3 per contract

*Subject to minimum commission.

Bonds

Bonds traded on a principal basis may include a markup or markdown. In this case there is no commission charge. Otherwise, follow the schedule below:

LISTED BONDS
\$35 + \$4 per Bond (M=\$1,000 face) on first 25 Bonds, \$3 per Bond thereafter

TREASURY AUCTIONS	
Treasury Bills	
Less than \$100M face	\$55
\$100M face to \$250M	\$75
Greater than \$250M	\$100

Treasury Notes & Bonds	
\$50M face and less	\$75
\$51M face and above	\$50 + 5.50 per \$1M face

TRADES COMPLETED ONLINE (MYSTREETSCAPE):	
Up to 1,000 shares	\$29.95
Over 1,000 shares	\$29.95 + .02 per share (over 1,000)

Rates subject to change.

Other Fees**

Annual Custody Fee <i>Charged when an account is inactive for a 12-month period</i>	\$39.00
Bounced Check <i>Charged when a check deposited into an account bounces</i>	\$30.00
FedEx® <i>Overnight check</i>	\$20.00
Brokerage Portfolio	\$8.00/month (\$96.00/year)
Fed Funds <i>Outgoing wires</i>	\$15.00
IRA Account	\$35.00 annual fee \$125.00 closeout fee
Legal Returns <i>Charged when a stock certificate is returned to a client due to "not in good order" status exceeding 45 days or at a client's request</i>	\$35.00
Legal Transfer/Items <i>Charged when a deposited stock certificate requires legal documentation (i.e., church, corporate, estates, POAs, deceased owner)</i>	\$60.00/issue
Physical Reorganization <i>Charged when a stock certificate is deposited after the action date on a mandatory reorganization item</i>	\$36.00
Stop Payments <i>Issued after the 5th business day</i>	No charge
No Load Mutual Fund Ticket Charge <i>Excluding NTF & Managed Account Mutual Funds. Some no load mutual funds may be subject to this fee.</i>	\$50.00
Trade Extensions <i>Charged for each trade extension granted</i>	\$20.00
Transfer Out Fee <i>Charged for transferring all assets out of an account</i>	\$75.00
Transfer & Ship/DRS Registration <i>Charged for re-registering a security directly with the transfer agent</i>	\$25.00/security
Transfer & Ship/Non-DRS Registration <i>Charged for sending physical certificate to a client if security is not eligible for direct registration with the transfer agent</i>	\$220.00/security

**Fees subject to change

Securities are offered through Hancock Investment Services, Inc., known and doing business as Whitney Investment Services, Inc. in Texas and Whitney Investment Services, and not through Whitney Bank. Hancock Investment Services, Inc. is a registered broker/dealer, member FINRA/SIPC, and a wholly owned subsidiary of Whitney Bank. Insurance products are offered by various insurance company affiliates of Hancock Investment Services, Inc.

Investment and Insurance Products:

NO BANK GUARANTEE	NOT A DEPOSIT	MAY LOSE VALUE	NOT FDIC INSURED	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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